

ENAV: Financial Statement project 2013 approved

EXCELLENT LEVELS OF SERVICE WITH PROFIT MARGINS OF 50M EURO

Garbini: “we’re ready for any challenge”

Rome, 24 April 2014 - ENAV has approved the Financial Statement project for 2013 which shows a net profit margin of 50.5 million Euro (+9.4%), EBIDTA of 245.2 million Euro (+4.6%) and EBIT of 94.7 million (+40%). That result is the best ever accomplished, in spite of the difficult time air transport is having.

In 2013, in fact, flights to and from Italian airports showed a drop of 6.4% in respect to the already difficult year of 2012.

This record profit margin was achieved due to the careful management and planning of structural operations based on the evolution of the market. Among these, **reduction of running costs, a marked improvement in the financial situation and excellent operational performance** should be highlighted.

2013 saw ENAV assisting more than 1.5 million aircraft and guaranteeing an index of punctuality of almost 100%.

The Company has reduced its airport service fees allowing airline companies to save a total of 20 million Euro, which, added to lower fuel consumption of around 2.3 million Kg obtained by optimizing flying routes, gives a concrete support to the sector.

*Our paramount is the quality of service and in particular flight safety – **Massimo Garbini, CEO of ENAV commented** – To have managed to guarantee excellent operational performance combined with the best result ever obtained in the financial-economical management of the company, makes us proud. Success in foreign markets like Dubai adds to the positive image of both Italy and ENAV and contributes to the company’s economic wellbeing, convincing us even more of our future potential. **ENAV is now ready for any type of challenge, beginning with public-private partnership.***