

PRESS RELEASE

ENAV: REPORT ON THE PURCHASE OF TREASURY SHARES

Rome, 15 October 2018 – ENAV announces that, as part of the share buyback program authorized by the Shareholders' Meeting held on 27 April 2018, from October 11 to 12, 2018 it has purchased 144,000 ordinary shares of the Company on the Italian Stock Exchange (M.T.A.) at an average price of EUR 3.96347 per share, net of commission. The total purchase price paid was EUR 570,739.79.

As previously communicated, the objective of the share buy-back program is to purchase ENAV SpA ordinary shares that will be allocated to service the long-term management incentive plan approved by the Shareholders' Meeting.

Details of the daily transactions are shown below:

Date	No. of ordinary shares acquired	Net average price per share (EUR)	Net purchase price paid (EUR)
10/11/2018	93,824	3.95692	371,254.06
10/12/2018	50,176	3.97572	199,485.73
Total	144,000	3.96347	570,739.79

Following the above-mentioned purchases, ENAV currently holds 1,200,000 treasury shares, equal to 0.22151% of its share capital.

The shares were purchased pursuant to the authorisation granted by the Shareholders' Meeting held on 27 April 2018, that set the maximum number of treasury shares to be purchased, on one or more occasions, at 1,200,000 for a maximum duration of 18 months.

Below is a list of the daily transactions performed:

Date	No. of ordinary shares acquired	Net average price per share (EUR)	Net purchase price paid (EUR)
06/11/2018	56,000	4.07904	228,426.24
06/12/2018	130,000	4.11585	535,060.50
06/13/2018	10,000	4.13755	41,375.50
06/14/2018	5,100	4.16929	21,263.38
06/15/2018	5,855	4.19678	24,572.15
08/3/2018	19,850	4.29531	85,261.90
08/14/2018	5,000	4.299	21,495.00
08/16/2018	105,000	4.26572	447,900.60
08/17/2018	48,000	4.23233	203,151.84
08/20/2018	78,827	4.22603	333,125.27
08/21/2018	25,000	4.22682	105,670.50
08/22/2018	28,901	4.2211	121,994.01
08/23/2018	42,467	4.26533	181,135.77
08/24/2018	30,000	4.2725	128,175.00
08/27/2018	10,000	4.23164	42,316.40

Communication and Investor Relations
Communication - Media Relations

08/29/2018	9,623	4.17527	40,178.62
09/5/2018	5,000	4.18	20,900.00
09/28/2018	75,000	4.1625	312,187.50
10/1/2018	14,000	4.17586	58,462.04
10/2/2018	100,000	4.15834	415,834.00
10/3/2018	55,000	4.16086	228,847.30
10/4/2018	101,000	4.13078	417,208.78
10/5/2018	40,377	4.06663	164,198.32
10/8/2018	13,000	3.99246	51,901.98
10/9/2018	23,000	3.99375	91,856.25
10/10/2018	20,000	3.99575	79,915.00
10/11/2018	93,824	3.95692	371,254.06
10/12/2018	50,176	3.97572	199,485.73
Total	1,200,000	4.144295	4,973,153.64