

Communication
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ENAV SpA SHAREHOLDERS' MEETING: 2013 FINANCIAL STATEMENTS APPROVED

**EXCELLENT SAFETY LEVELS AND PUNCTUALITY WITH HIGHEST EVER PROFIT
OF € 50 MILLION**

OVER € 20 MILLION BENEFITS TO AIRLINES

Today, ENAV SpA Shareholders' Meeting to approve the 2013 financial statement was held in Rome, chaired by the Chief Executive Officer, Mr. Massimo Garbini.

The 2013 financial statements close with a net profit of € 50.5 million (+9.4%), an EBIDTA of 245.2 million (+ 4.6%) and an EBIT of 94.7 million (+40%).

This record result - the best ever - was obtained at a time when the air transport crisis was at its most difficult point. In fact, in 2013, flights to and from Italian airports fell by 6.4% compared to the severe drop already reported in 2012.

The record profit was achieved thanks to the careful planning and management of structural works based on the market outlook. The excellent operating performance, lower operating costs and marked improvement in the financial situation make ENAV one of Europe's leading service providers.

Regarding the operating performance, ENAV, with approximately one and a half million assisted aircraft ranks first in Europe in terms of the punctuality rate that is close to 100% and it still maintains highest levels of safety.

To further support the sector hit by the crisis, and thanks to increased efficiency and use of internal resources, the company was able to reduce airport tariffs and reorganise routes allowing for a significant reduction in costs for air carriers.

Regarding other items on the agenda, relating to the renewal of the board of directors, the Shareholders' Meeting was adjourned until 10 September 2014.