

PRESS RELEASE

The Shareholders' Meeting approves the 2017 Financial Statements

Dividend of €0.1864 per share

Rome, 27 April 2018 – The Shareholders' Meeting of ENAV S.p.A., held today, approved the financial statements of the company for the year 2017 and viewed the consolidated financial statements for the Group.

Key consolidated financial results

- **Revenue:** 881.8 million euro (+1.9% YoY)
- **EBITDA:** 283.6 million euro (+11.3% YoY)
- **EBIT:** 146.7 million euro (+25.5% YoY)
- **Net profit:** 101.5 million euro (+32.9% YoY)
- **Net Financial Position:** 117.5 million euro (+17.4 million euro YoY)

Dividend

The Shareholder's Meeting resolved to pay a dividend of € 0.1864 per ordinary share for a total amount € 100,981,153.364. The dividend will be paid on 23 May 2017, with ex-dividend date on 21 May 2017 and the record date on 22 May 2017. The dividend payment notice will be published in at least one national financial daily newspaper on 28 April 2017.

Remuneration Report

The Shareholders' Meeting voted in favor of the first section of the Report on Remuneration referred to in Art. 123-ter (3) of Italian Legislative Decree no. 58/98, approved by the Board of Directors on 12 March 2018 and containing the Company's policy on remuneration for the financial year 2018.

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Share buy-back

The Shareholders' Meeting, after revoking the previous resolution to authorize a share buy-back taken by the Shareholders' Meeting of 28 April 2017, approved a share buy-back program of up to 1,200,000 shares, as proposed by the Board of Directors.

Supplement to the Independent Auditors assignment

The Shareholder's Meeting voted in favor of the Supplement to the Independent Auditors assignment pursuant to Articles 14 and 16 of Legislative Decree no. 39/2010 for the years 2017-2024.

Participation in the Shareholders' Meeting

The Shareholders' Meeting recorded a substantial participation by shareholders, with attendance of 75.67 % of the share capital.

The summarised voting results will be made available on the Company's website (www.enav.it), in accordance with Art. 125- *quater* of the Consolidated Law on Finance, within the prescribed period of five days from the Meeting.

The manager in charge of compiling the company's accounting documents, Loredana Bottiglieri, hereby declares, pursuant to art. 154-bis, par. 2, of the Consolidated Act on Finance, that the accounting information contained in this release is aligned with the information set forth in the company's accounting documents, books and records.

The criteria used to create the indicators are provided below, pursuant to the Consob Communication:

EBITDA: *an indicator of profit before the effects of financial management and taxation, as well as depreciation, amortisation and write-downs of fixed assets and receivables and provisions, as reported in the financial statements and adjusted for investment subsidies directly related to the investments in depreciation and amortisation to which they refer;*

EBIT: *corresponds to EBITDA less depreciation and amortisation adjusted for investment subsidies and writedowns" of fixed assets and receivables and provisions;*

Net financial position: *the sum of financial liabilities, financial assets referred to the fair value of the derivative and cash and cash equivalents;*

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