



## PRESS RELEASE

### ENAV's Shareholders' Meeting approves the 2023 Financial Statement

#### Dividend of 0,23 euro per share

Rome, 10th May 2024 – The Shareholders' Meeting of ENAV S.p.A., held today in ordinary and extraordinary session, approved the Financial Statements of the company for the year 2023 and viewed the consolidated Financial Statements for the Group.

#### **Key consolidated financial results**

- **Revenue:** 1 billion euro (+5.9% YoY);
- **EBITDA:** 300.1 million euro (+10.2% YoY);
- **EBIT:** 172.7 million euro (+16.4% YoY);
- **Net profit:** 112.7 million euro (+7,9% YoY);
- **Net Financial Position:** 322.3 million euro

#### ORDINARY PART

##### **Dividend 2023**

The Shareholder's Meeting resolved to pay a dividend of € 0.23 per ordinary share for a total amount €124.5 million euro, with reference to each share of common stock that will be outstanding on the ex-dividend date, excluding the own shares held on that date. The dividend will be paid on 29 May 2024, with ex-dividend date on 27 May 2024 and the record date on 28 May 2024.

##### **Remuneration Report**

Regarding the Report on Remuneration Policy and Compensation Paid prepared pursuant to Article 123-ter of Legislative Decree No. 58 of February 24, 1998 ("TUF"), the Shareholders' Meeting:

- approved by binding resolution the first section of that Report, which sets out the policy adopted by the Company on the remuneration for the year 2024 of the members of the Board of Directors and the Key Management Personnel and, without prejudice to the provisions of Article 2402 of the Civil Code, the members of the Board of Statutory Auditors;
- expressed a favorable opinion, with a resolution of a non-binding nature, on the second section of said Report, containing an indication of the remuneration paid to the members of the Board of Directors and the Board of Statutory Auditors as well as to the Executives with strategic responsibilities in or relating to the year 2023.

### **Appointment of the independent Audit Firm**

The Shareholder's Meeting approved the appointment PricewaterhouseCoopers SpA as the independent Audit Firm pursuant to Articles 2409-bis of the Italian Civil Code, 13 et seq. of Legislative Decree 39/2010 and 21-bis of the Articles of Association for the years 2025-2033.

### **EXTRAORDINARY PART**

- **Amendment of Article 8 of the Articles of Association pursuant to Law No. 21 of 5 March 2024**

The Shareholders' Meeting resolved to approve the amendment to the art. 8 of the Articles of Association, providing for the possibility of participation of those entitled to participate in the Shareholders' Meeting through the representative designated by the Company pursuant to art. 135 undecies 1 of the TUF;

- **Amendment of Article 11-bis.1 of the Articles of Association**

The Shareholders' Meeting resolved to approve the amendment to the art. 11 bis.1 of the Articles of Association regarding the causes of ineligibility or dismissal of the members of the Board of Directors;

- **Amendment of Article 21.2 of the Articles of Association**

The Shareholders' Meeting resolved to approve the amendment to the art. 21.1 simplifying the provision relating to respect for the gender balance of alternate auditors.

### **Participation in the Shareholders' Meeting**

The Shareholders' Meeting registered the participation of 79.75% of the share capital.

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The summary report of the votes will be made available on the Company's website (www.enav.it), in compliance with art. 125-quater of the TUF, within the prescribed term of five days from the Shareholders' Meeting.

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The manager in charge of compiling the company's accounting documents, Loredana Bottiglieri, hereby declares, pursuant to art. 154-bis, par. 2, of the Consolidated Act on Finance, that the accounting information contained in this release tallies with the information set forth in the company's accounting documents, books and records.

### **Alternative performance indicators**

**EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization):** is an indicator of profit before the effects of financial management and taxation, as well as depreciation, amortisation and write-downs on fixed assets and receivables and provisions, adjusted for investment subsidies directly related to the investments in depreciation and amortisation to which they refer;

**EBIT (Earnings Before Interest and Taxes):** is EBITDA less depreciation and amortisation adjusted for investment subsidies and write-downs of fixed assets and receivables and provisions;

**Net financial debt:** the sum of the current and non-current financial liabilities, current and non-current financial receivables, non-current trade payables, net of cash and cash equivalents. The net financial debt of the ENAV Group is determined in accordance with the provisions of Guideline no. 39 issued by ESMA and in line with warning notice no. 5/21 issued by Consob on 29 April 2021.