ENAV: COMPLETED SHARE BUYBACK PROGRAMME

Rome, December 16, 2025 – ENAV S.p.A. (“**ENAV**” or the “**Company**” or the “**Issuer**”) announces that it has completed the share buyback program, initiated on December 1, 2025, pursuant to the resolution approved by Shareholders’ Meeting held on 28 May 2025, as well as to Article 5 of Regulation (EU) No. 596/2014, in compliance with the terms and conditions set out in the applicable laws and regulations and according to the terms and conditions in the aforesaid shareholders' resolution.

The buyback program, applicable to a maximum number of treasury shares of 1,400,000 that will be allocated to service the long-term management incentive plan adopted by the Company, has been coordinated by a qualified intermediary who performed the purchases independently and in line with the obligations laid down in the applicable regulations and also according to the limits foreseen by the aforesaid resolution.

As of today, in the period from December 1 to December 16 2025, ENAV purchased 1,400,000 ordinary shares of the Company on the Euronext Milan, at an average price, including commissions and taxes, of €4.6496 per share. The total purchase price amounted to €6,509,420.50.

Details of the daily transactions are shown below:

Date	**No. of ordinary shares acquired**	**Average unit price (euro)**	**Purchase price (euro)**
01/12/2025	30,000	4.63331	138,999.30
02/12/2025	150,000	4.6661	699,915.00
03/12/2025	205,000	4.67864	959,121.20
04/12/2025	185,000	4.59247	849,606.95
05/12/2025	180,000	4.58297	824,934.60
08/12/2025	10,000	4.566	45,660.00
09/12/2025	70,000	4.61095	322,766.50
10/12/2025	125,000	4.59651	574,563.75

11/12/2025	100.000	4,65743	465.743,00
12/12/2025	110.000	4,7084	517.924,00
15/12/2025	100.000	4,73537	473.537,00
16/12/2025	135.000	4,71592	636.649,20
Total	**1.400.000**		**6.509.420,50**

Following the above mentioned purchases, ENAV currently holds 1.419.105 treasury shares, corresponding to 0.26195% of its share capital.